ORIGINAL



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AZ CORP COMMISSION DOCKET CONTROL Arizona Corporation Commission DOCKETED

SEP 28 2007

BEFORE THE ARIZONA CORPORATION

COMMISSION

In the Matter of the Application of Shepard Water Company for Financing Approval

Docket No. W-01537A-99-0100

W-01537A-99-0296

QUARTERLY CONSTRUCTION PROGRESS UPDATE

3rd Quarter 2007 (July-August-September)

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Shepard Water Company, for its Quarterly Construction Progress Update submits the following:

- 1. Shepard Water Company obtained financing in the amount of \$299,475 from WIFA to upgrade the Shepard Water Company domestic water system at Martinez Lake Resort. Both Shepard Water Company and Martinez Lake Resort are owned by John Guth.
- 2. Concurrently with the system upgrade Martinez Lake Resort planned a subdivision of the lands at Martinez Lake Resort including road and street replacement and other improvements, and the construction of a sewer system by Martinez Lake Sewer Company (Also owned by John Guth). The water system upgrade and the sewer system will be installed during the construction of the streets and roads planned as part of the subdivision of lands.
 - 3. Construction:
 - A. Streets -
 - 1) Surveying Ongoing in progress.
 - 2) Grading Awaiting completion of the construction of the utilities systems which are being built under the streets.

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5)	Equipment for the new	pumping	station	has	been	order	ed	and
	installed							

- D. Electrical Construction is 60% completed.
- E. Drainage Construction has commenced.
- F. Other -
- G. Overall Progress 75% of of the entire project has been completed.
- DATED: September 20, 2007.

Wade Noble Attorney for Applicant